

**MS SECURITIES LIMITED**  
Registered Office : 601B, Ashiana Plaza, Budh Marg, Patna - 800 001  
CIN: L06032BR1992PLC004781

**STATEMENT OF UNAUDITED FINANCIAL RESULTS OF THE COMPANY  
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017**

(Rs. In lacs)

| SR. NO. | Particulars   | QUARTER ENDED             |                           |                           | Half Year Ended           |                           |
|---------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
|         |   | 30.09.2017<br>(Unaudited) | 30.06.2017<br>(Unaudited) | 30.09.2016<br>(Unaudited) | 30.09.2017<br>(Unaudited) | 30.09.2016<br>(Unaudited) |
|         | Income  |                           |                           |                           |                           |                           |
| 1       | Revenue from Operations   | -                         | -                         | -                         | -                         | -                         |
|         | Net Sales/Income from Operation   |                           |                           |                           |                           |                           |
| 2       | Other Income  | 0.13                      | 0.78                      | 0.57                      | 0.91                      | 0.97                      |
| 3       | <b>Total Revenue</b>  | <b>0.13</b>               | <b>0.78</b>               | <b>0.57</b>               | <b>0.91</b>               | <b>0.97</b>               |
| 4       | <b>Expenses:</b>  |                           |                           |                           |                           |                           |
| a.      | Employee benefits expense   | 2.77                      | 1.91                      | 1.95                      | 4.68                      | 3.25                      |
| b.      | Electricity & Power   | -                         | -                         | -                         | -                         | -                         |
| c.      | Depreciation and Amortisation expense   | 0.08                      | 0.04                      | 0.06                      | 0.12                      | 0.06                      |
| d.      | Other Expenses  | 0.63                      | 0.53                      | 0.19                      | 1.16                      | 0.55                      |
|         | <b>Total Expenses</b>   | <b>3.48</b>               | <b>2.48</b>               | <b>2.20</b>               | <b>5.96</b>               | <b>3.86</b>               |
| 5       | <b>Profit / (Loss) before exceptional items and tax</b>                           | <b>(3.35)</b>             | <b>(1.70)</b>             | <b>(1.63)</b>             | <b>(5.05)</b>             | <b>(2.69)</b>             |
| 6       | Exceptional Items - Expenditure / (Income)  | -                         | -                         | -                         | -                         | -                         |
| 7       | <b>Profit / (Loss) before tax</b>   | <b>(3.35)</b>             | <b>(1.70)</b>             | <b>(1.63)</b>             | <b>(5.05)</b>             | <b>(2.69)</b>             |
| 8       | Tax Expense   | -                         | -                         | -                         | -                         | -                         |
| a.      | Current Tax   |                           |                           |                           |                           |                           |
| b.      | Deferred tax  |                           |                           |                           |                           |                           |
| 9       | <b>Net Profit / (Loss) from continuing operations</b>                             | <b>(3.35)</b>             | <b>(1.70)</b>             | <b>(1.63)</b>             | <b>(5.05)</b>             | <b>(2.69)</b>             |
| 10      | Profit / (Loss) from Discontinued operations                                      | -                         | -                         | -                         | -                         | -                         |
| 11      | Tax Expense of discontinued operations  |                           |                           |                           |                           |                           |
| 12      | <b>Profit/loss on discontinued operation (after tax)</b>                          |                           |                           |                           |                           |                           |
| 13      | <b>Net Profit / (Loss) for the period (9 ± 12)</b>                                | <b>(3.35)</b>             | <b>(1.70)</b>             | <b>(1.63)</b>             | <b>(5.05)</b>             | <b>(2.69)</b>             |
| 14      | Other Comprehensive Income  | 0.46                      | 5.54                      | 2.31                      | 6.00                      | 11.21                     |
| 15      | <b>Total Comprehensive Income for the period (13 ± 14)</b>                        | <b>(2.89)</b>             | <b>3.84</b>               | <b>0.68</b>               | <b>0.95</b>               | <b>8.52</b>               |
| 16      | Paid-up Equity Share Capital (Face Value Rs. 10/- each)                           | 417.19                    | 417.19                    | 417.19                    | 417.19                    | 417.19                    |
| 17      | Earning Per Equity Share (for profit from continuing and discontinued operations) |                           |                           |                           |                           |                           |
| (a)     | Basic   | (0.08)                    | (0.04)                    | (0.04)                    | (0.12)                    | (0.06)                    |
| (b)     | Diluted   | (0.08)                    | (0.04)                    | (0.04)                    | (0.12)                    | (0.06)                    |



Notes:

- 1 The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison and includes reclassification adjustment under Ind AS.
- 2 There are no separate reportable segments as per the Accounting Standard (AS-17) on segment reporting.
- 3 The above unaudited financial results for the quarter ended 30th September, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors respectively at their meeting held on 03rd October, 2017.
- 4 The company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly the financial results for the quarter ended 30th September, 2017 are in compliance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter 30th September, 2016 are also compliant with Ind AS.
- 5 There is possibility that these quarterly results may require adjustments before constituting the final Ind AS financial statements for the year ending 31st March, 2018.
- 6 The provision of Income Tax will be done at the time of finalisation of accounts.



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**601B, Ashiana Plaza, Budh Marg, Patna-800001**  
**STATEMENT OF ASSETS AND LIABILITIES**

| Particulars                                    | (Rs. In lacs)                   |                               |
|--|---------------------------------|-------------------------------|
|  | As at 30.09.2017<br>(Unaudited) | As at 31.03.2017<br>(Audited) |
| <b>ASSETS</b>                                  |                                 |                               |
| <b>Non-current assets</b>                      |                                 |                               |
| Property, Plant and Equipment                  | 0.86                            | 0.23                          |
| Capital work-in-progress                       | -                               | -                             |
| Investment Property                            | -                               | -                             |
| Goodwill                                       | -                               | -                             |
| Other intangible assets                        | -                               | -                             |
| Intangible Assets under Development            | -                               | -                             |
| Financial Assets                               |                                 |                               |
| (i) Investments                                | 2.88                            | 2.63                          |
| (ii) Trade Receivables                         | -                               | -                             |
| (iii) Loans                                    | -                               | -                             |
| (iv) Others (to be specified)                  | -                               | -                             |
| Deferred tax Assets (net)                      | -                               | -                             |
| Other non-current Assets                       | 25.00                           | 25.13                         |
| Non current assets classified as held for sale | -                               | -                             |
| <b>Current Assets</b>                          |                                 |                               |
| Inventories                                    | -                               | -                             |
| Financial Assets                               |                                 |                               |
| (i) Investments                                | 88.80                           | 83.95                         |
| (ii) Trade Receivables                         | 0.43                            | -                             |
| (iii) Cash & Cash Equivalents                  | 7.38                            | 21.02                         |
| (iv) Bank Balances other than (iii) above      | -                               | -                             |
| (v) Loans                                      | 88.28                           | 80.35                         |
| (vi) Others (to be specified)                  | -                               | -                             |
| Current Tax Assets                             | -                               | -                             |
| Other Current Assets                           | -                               | -                             |
| Inter Sub-Office Current Accounts              | -                               | -                             |
| Inter Unit Current Accounts                    | -                               | -                             |
| <b>Total Assets</b>                            | <b>213.63</b>                   | <b>213.31</b>                 |
| <b>EQUITY AND LIABILITIES</b>                  |                                 |                               |
| <b>Equity</b>                                  |                                 |                               |
| Equity Share Capital                           | 417.19                          | 417.19                        |
| Other Equity                                   | (211.70)                        | (212.65)                      |
| <b>Liabilities</b>                             |                                 |                               |
| <b>Non-current liabilities</b>                 |                                 |                               |
| Financial Liabilities                          |                                 |                               |
| (i) Borrowings                                 | -                               | -                             |
| (ii) Trade Payables                            | -                               | -                             |
| (iii) Other Financial Liabilities              | -                               | -                             |
| Provisions                                     | -                               | -                             |
| Deferred tax liabilities (Net)                 | -                               | -                             |
| Other non-current liabilities                  | -                               | -                             |
| <b>Current liabilities</b>                     |                                 |                               |
| Financial Liabilities                          |                                 |                               |
| (i) Borrowings                                 | -                               | -                             |
| (ii) Trade payables                            | -                               | -                             |
| (iii) Other Financial Liabilities              | -                               | -                             |
| Other current liabilities                      | 8.14                            | 8.77                          |
| Provisions                                     | -                               | -                             |
| Current Tax Liabilities                        | -                               | -                             |
| Inter Sub-Office Current Accounts              | -                               | -                             |
| Inter Unit Current Accounts                    | -                               | -                             |
| Head office Fund, Loans and Current Account    | -                               | -                             |
| <b>Total Equity and Liabilities</b>            | <b>213.63</b>                   | <b>213.31</b>                 |



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The Reconciliation of Net Profit as reported under previous Generally Accepted Accounting principles(Previous GAAP) and Ind AS as required by Para 32 of Ind AS 101 is as follows:

| Particulars  | <i>(Rs in Lacs)</i> |                               |
|--|---------------------|-------------------------------|
|  | Quarter 30.09.2016  | Half Year Ended<br>30.09.2016 |
| (A) Net profit for the quarter/half year ended 30.09.2016 under previous Indian GAAP | 0.10                | (0.96)                        |
| (B) Add/Less: Ind AS Adjustments   |                     |                               |
| Change in value of investment due to adoption of Fair Value                          | -                   | -                             |
| Net Profit for the Quarter/ Six months ended 30.09.2016 under Ind-AS(A+B)            | 0.10                | (0.96)                        |
| Other Comprehensive Income(Net of tax)   | 0.58                | 9.48                          |
| <b>Total Comprehensive Income for the period as per Ind AS</b>                       | <b>0.68</b>         | <b>8.52</b>                   |

Place: PATNA  
Date: 03-10-2017



For, MS SECURITIES LIMITED

*(Signature)*  
Director



# SUBODH GOEL & CO.

Chartered Accountants

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## Limited Review Report

### Review Report to

The Board of Directors

MS Securities Limited

CIN : L08032BR1992PLC004781

1. We have reviewed the accompanying statement of unaudited financial results of MS Securities Limited ('the Company') for the quarter ended September 30, 2017 (the statement) being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 (the "Listing Regulations, 2015") with the Stock Exchanges. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, have not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUBODH GOEL & CO.

Chartered Accountants

(Subodh Kumar Goel)

Partner

M. No.074835



Place : Patna

Date : 03-10-2017