



SUBODH GOEL & CO.

Chartered Accountants

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors
MS Securities Limited
CIN : L08032BR1992PLC004781

We have audited the accompanying quarterly financial results of **MS Securities Limited** (the 'Company') for the quarter ended 31st March 2017 and the year to date financial results for the period from 1st April 2016 to 31st March 2017 (the "Financial Results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in these Financial Results are the balancing figures between audited figures in respect of full financial year and the audited interim year to date figures up to the end of the third quarter of the relevant financial year.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors in its meeting held on 06th April 2017. Our responsibility is to express an opinion on these Financial Results based on our audit of the Financial Statements, which have been prepared in accordance with the recognition and measurement principles mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- II. give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

For SUBODH GOEL & CO.

Chartered Accountants

(Subodh Kumar Goel)

Partner

M. No.074835



Place : Patna

Date : 06-04-2017

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2017

(Rs. in lacs)

SR. NO.	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Audited)	31.03.2016 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	-	-	-	-	-
	b) Other Operating Income	5.58	2.54	0.83	8.49	9.11
	Total Income from operations (net)	5.58	2.54	0.83	8.49	9.11
2	Expenses					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of Traded Goods	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock in-trade	-	-	-	-	-
	d. Employee benefits expense	2.69	2.57	1.87	5.10	7.89
	e. Depreciation and Amortisation expense	0.06	-	0.06	-	0.19
	f. Other Expenses	3.88	2.04	0.37	5.65	4.43
	Total Expenses	6.63	4.61	2.30	10.75	12.61
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(1.05)	(2.07)	(1.47)	(2.26)	(3.50)
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(1.05)	(2.07)	(1.47)	(2.26)	(3.50)
6	Finance Costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1.05)	(2.07)	(1.47)	(2.26)	(3.50)
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(1.05)	(2.07)	(1.47)	(2.26)	(3.50)
10	Tax Expense	-	-	-	0.47	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(1.05)	(2.07)	(1.47)	(2.73)	(3.50)
12	Extraordinary Items (Net of Tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(1.05)	(2.07)	(1.47)	(2.73)	(3.50)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	417.19	417.19	417.19	417.19	417.19
15	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	(0.03)	(0.05)	(0.04)	(0.07)	(0.06)
	(b) Diluted	(0.03)	(0.05)	(0.04)	(0.07)	(0.06)
16	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	(0.03)	(0.05)	(0.04)	(0.07)	(0.06)
	(b) Diluted	(0.03)	(0.05)	(0.04)	(0.07)	(0.06)

Notes:

- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- There are no separate reportable segments as per the Accounting Standard (AS-17) on segment reporting.
- In term of MCA Notification No. G.S.R. 365(E) dated 30th March, 2016, the compliance with regard to adoption to Indian Accounting Standards (Ind AS) are not yet applicable to the company. Hence the Company continues to prepare the aforesaid statement in accordance with the Accounting Standards specified under Section 133 of Companies Act, 2013.
- The provision of Income Tax will be done at the time of finalisation of accounts.



MS SECURITIES LIMITED

CIN : L08032BR1992PLC004781

601B, Ashiana Plaza, Budh Marg, Patna-800001

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017

Sl.No.	PARTICULARS	Note No.	(Rs. in lacs)	
			Year Ended 31st March 2017 (Audited)	Year Ended 31st March 2016 (Audited)
I.	<u>EQUITY AND LIABILITIES</u>			
1.	Shareholders' funds			
	(a) Share Capital		417.19	417.19
	(b) Reserves and Surplus		(163.25)	(159.75)
	(c) Money received against share warrants		-	-
2.	Share application money pending allotment (To the extent not refundable)		-	-
3.	Non-current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred Tax liabilities (Net)		0.01	0.01
	(c) Other Long term liabilities		-	-
	(d) Long-term Provisions		-	-
4.	Current Liabilities			
	(a) Short term borrowings		-	-
	(b) Trade payables		-	-
	(c) Other current liabilities		8.77	6.33
	(d) Short term provisions		-	-
	TOTAL		262.72	263.78
II	<u>ASSETS</u>			
1.	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets		0.23	-
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current investments		2.00	2.00
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		25.14	25.14
2.	Current assets			
	(a) Current investments		133.98	138.87
	(b) Inventories		-	-
	(c) Trade receivables		-	-
	(d) Cash and Bank Balances		21.02	12.32
	(e) Short-term loans and advances		80.35	85.46
	(f) Other current assets		-	-
	TOTAL		262.72	263.78

Place : Patna
Date : 06-04-2017

For, MS SECURITIES LIMITED

Director

MS SECURITIES

L . I . M . I . T . E . D

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Admin. Office : 32, Vaibhav Apartment, Budh Marg, Patna (Bihar) 800001
Tel. No. 9608398301, email : investor@mssl.co.in, website : www.mssl.co.in
CIN NO L08032BR1992PLC004781

Date : April 6, 2017

To,
BSE Limited
Listing Department
Mumbai - 400 001

Dear Sirs,

Sub: Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Ref: BSE Scrip Code - 531039

Pursuant to Regulation 33 of Listing Regulations, we hereby confirm and declare that the statutory auditors of the MS Securities Ltd., M/s Subodh Goel & Co., Chartered Accountants have issued audit report on the financial results of the MS Securities Ltd. for the three months and year ended March 31, 2017 with unmodified opinion.

We request to please take the above on record.

Thanking you,

Yours faithfully,
For **MS Securities Ltd.**


Manoj Kumar Saraf
Managing Director

