



MS SECURITIES

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**Code of Practices and Procedures for
Fair Disclosure of Unpublished Price Sensitive Information**

MS SECURITIES LIMITED

(CIN: L08032BR1992PLC004781)

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1. Preamble

This Code has been framed in pursuance to the regulation contained in sub-regulation (1) of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulation, 2015 and the purpose of this code is to ensure timely and adequate disclosure of Unpublished Price Sensitive Information.

2. Code of Fair Disclosure

MS Securities Limited ("MSSL") has formulated this Code called 'MSSL's Code of Practices and Procedures for Fair Disclosures of Unpublished Price Sensitive Information' to ensure timely and adequate disclosure of unpublished price sensitive information which would impact the price of the Company's securities and to maintain the uniformity, transparency and fairness in dealing with all stakeholders and in ensuring adherence to applicable laws and regulations. Further, the Company endeavours to preserve the confidentiality of unpublished price sensitive information and to prevent misuse of such information.

3. Definitions

"Compliance Officer" means an Employee appointed by the Board for the implementation of and overseeing compliance with the Regulations and the Code across the Company.

"Unpublished Price Sensitive Information" means any information, relating to a Company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following-

- (i) Financial results;
- (ii) Dividends;
- (iii) Change in capital structure;
- (iv) Mergers, de-mergers, acquisitions, de-listings, disposals and expansion of business and such other transactions;
- (v) Changes in Key Managerial Personnel; and
- (vi) Material events in accordance with the as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. The principal of Fair Disclosure adopted by the company are as follows:

- I. To promptly make public disclosure of unpublished price sensitive information that would impact price discovery.
- II. To make, uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
- III. To provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
- IV. To ensure that information, if shared, with analysts and research personnel is not unpublished price sensitive information.
- V. To handle all unpublished price sensitive information on a need-to-know basis.

5. This Code shall be published on the website of the Company i.e. www.mssl.co.in.